

AUGUST

01

THURSDAY

“Market is on the slide”

6PM CALL

Market today: Market is on the slide

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The cooling signal from the 1,255-point zone reflects the market's cautious state at the resistance area.
- The market is expected to continue facing resistance pressure from this zone, with potential risks of retracement in the near future.

The market continued to show green when entering the new trading session. However, the increase in points was quite limited, and the market gradually moved back into the red zone. The decline widened during the session, with significant decreases, especially in the afternoon session. VN-Index dropped by 24.55 points (-1.96%), closing at 1,226.96 points. Trading volume increased with 852.2 million shares matched on the HOSE exchange.

The VN30-Index decreased by 27.09 points (-2.09%), closing at 1,272 points. In this group, only 2 stocks were in the green: VCB (+1.7%) and SSB (+0.7%). On the contrary, 28 stocks declined, such as BCM (-7%), GVR (-4.8%), SSI (-4.7%), MBB (-4.1%), and STB (-3.3%)...

With the market's decline, most stock groups were in the red, with some experiencing significant drops. The Securities, Technology, and Real Estate groups had a considerable impact on the market.

Foreign investors returned to net buying on the HOSE exchange, with a net value of 60.9 billion VND. They bought heavily in stocks like VCB (+191.8 billion VND), VNM (+158.6 billion VND), MWG (+109.8 billion VND), MSN (+83.1 billion VND), and DBC (+56.5 billion VND)... On the other hand, FPT (-162 billion VND), SSI (-113.2 billion VND), VIX (-70.8 billion VND), CTG (-37.2 billion VND), and VPB (-36.4 billion VND)...were net sold the most.

The market continues to face resistance pressure at the 1,255-point zone and quickly retreated below the MA(150) line, 1,235 points. Trading volume increased compared to the previous session, indicating that supply continues to grow, putting significant pressure on the market. Currently, the market is being supported near the 1,220-point zone and experienced a slight recovery at the end of the session. This signal of slowing the decline could help the market recover in the next trading session. However, it is expected that the market will continue to face pressure when approaching the MA(150) line, and the risk of decline remains. Therefore, investors should remain cautious about the market's instability and maintain a safe portfolio proportion. Additionally, it is necessary to consider taking profits or restructuring the portfolio during market recoveries to minimize risks.

Analyst Pin-board

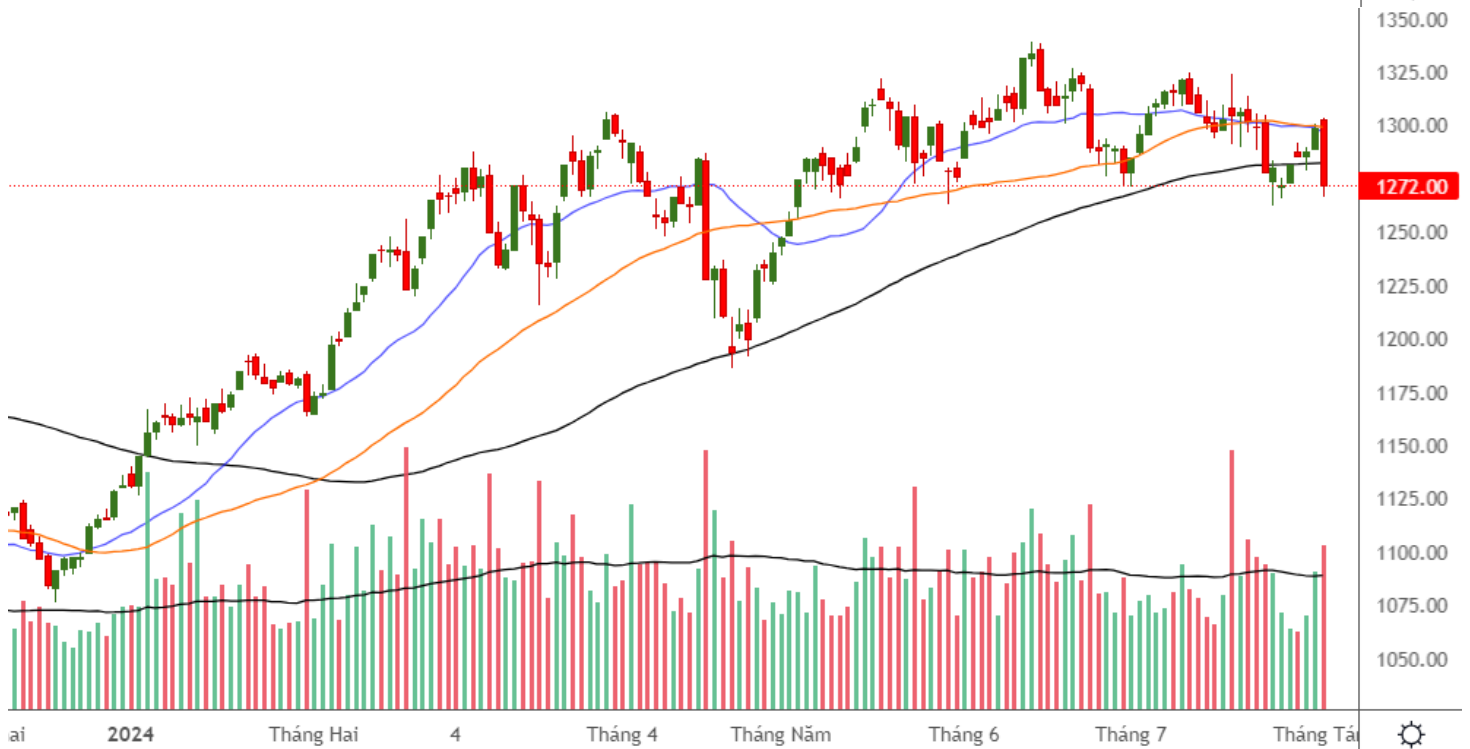
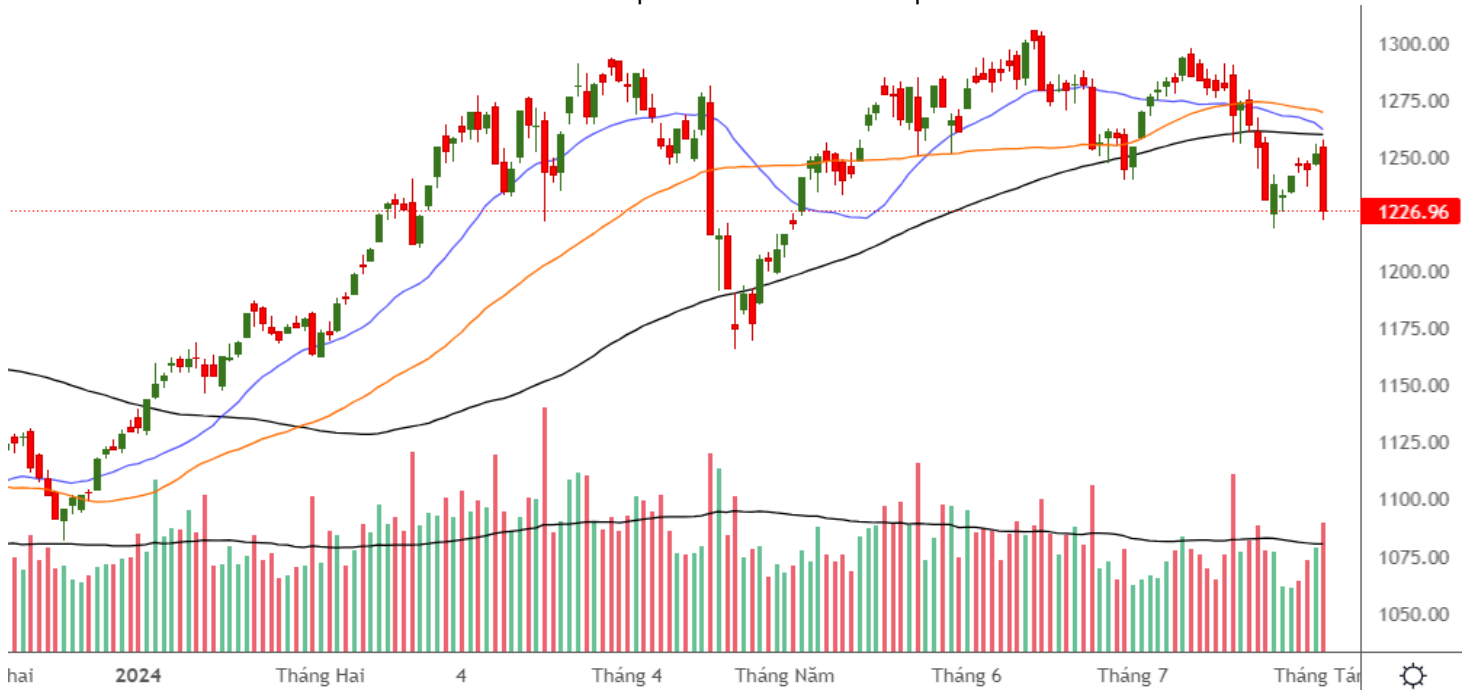
Seaport industry – Positive outlook maintained for the second half

(Quan Cao - quan.cn@vdsc.com.vn)

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Technical Analyst Recommendations

The market continues to be under pressure at the 1,255 point area and quickly retreats below the MA(150) line, 1,235 points. The signal to restrain the decline at the end of the session could help the market recover in the next session. However, it is expected that the market will continue to be under pressure as it recovers near the MA line (150) and downside risks still exist. Therefore, investors still need to be cautious before the unstable state of the market and keep the portfolio proportion at a safe level. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS
COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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